

Verify.as Terms and Conditions

1. General

The www.verify.as website (our or this "Website") is operated by Verify Pte Ltd. (hereinafter "we", "us" or "VERIFY"). These terms and conditions (the "Terms") constitute a binding agreement between VERIFY and persons or entities (hereinafter "you" or the "Participants") that provide payments to VERIFY in connection with the Initial Coin Offering ("ICO") of cryptographic tokens existent on the Ethereum blockchain that can enable usage of and interactions with certain services enabled by VERIFY. The cryptographic tokens are hereinafter referred to as "CRED".

By accessing and using our Website, Participants agree to these Terms. Please read the Terms carefully. If you do not agree to all of these Terms, please do not use this Website or any information, links or content contained on this Website and do not participate in the ICO.

Your access to and use of this Website constitutes your acceptance of and agreement to abide by each of the Terms set forth below including our Whitepaper, Acceptable Use Policy and Privacy Policy which is hereby incorporated in these terms by reference. If you are using our Website on behalf of your organization, that organization accepts these terms.

We may modify, change, supplement or update these Terms in our sole discretion at any time without advance notice. We suggest that you visit this page regularly to keep up to date with any changes. Your continued use of the Website will confirm your acceptance of these Terms, our Whitepaper, Acceptable Use Policy and Privacy Policy as modified, changed, supplemented or updated by us. If you do not agree to such revised Terms you must stop using this Website and any information, links or content contained on this Website and cease participating in the crowdsale.

2. Services

The services are described in the Whitepaper.

3. ICO Participation

3.1. Eligibility

Participants cannot purchase CRED or otherwise participate in the ICO if there are applicable legal restrictions in their country of residence. It is the responsibility of each Participant to know the laws regarding participation in ICOs applicable to them.

Participants in the ICO represent and warrant that they: a. are of the age of majority in their country of residence; b. have full capacity to contract under the applicable law; c. are only purchasing CRED with legally obtained funds belonging to them; d. are not engaging in any unlawful activity through their participation in the crowdsale; e. are obeying all applicable laws; f. are not US citizens or residents.

3.2. Risks

Purchases of CRED should be undertaken only by Participants experienced with cryptographic tokens and blockchain based software with a functional understanding of storage and transmission mechanisms associated with other cryptographic tokens.

By purchasing or receiving CRED in the ICO, the Participants confirm that they understand and assume the risks involved in such transaction. In particular, you confirm to fully understand and accept that: a. The ICO will not involve issuance of any currency, securities (whether equity securities or otherwise) or other kind of investment certificate. The CRED to be sold during the ICO are merely cryptographic tokens existent on the Ethereum blockchain that can enable usage of and interactions with services enabled by VERIFY according to the Whitepaper, and if successfully completed and deployed. Such tokens are not redeemable, associated with financial return or backed by any underlying asset or repurchase commitment and do not necessarily have market prices or transactions between peers. Furthermore, CRED do not stand for any sort of investment contract for all intents and purposes. You must not and agree not to participate in the ICO with a view to investment or speculation or in pursuit of any profit. b. Your payment of Ethereum ("ETH") or Bitcoin ("BTC") for the purchasing of CRED will be non-refundable. Therefore, you are expected and agree to give full considerations to all risk factors, including but not limited to the volatility of cryptocurrency prices and markets in general, risks of systemic failure, risks of code failure, bugs, hardware failure, loss of data, theft, lost usernames, passwords or private keys, incorrectly executed transactions and/or hacks which can lead to, inter alia, the complete loss of the CRED. c. The blockchain technology allows new forms of interaction and it is possible that certain jurisdictions will apply existing regulations on or introduce new regulations addressing blockchain technology based applications which may be contrary to the current setup of the CRED and which may, inter alia, result in substantial modifications of the CRED including its loss. d. The creation of the CRED and the development of the payment platform may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects (e.g. caused by competing projects).

The Participants therefore understand that there is no assurance that, even if the payment platform is partially or fully developed and launched, the Participant will receive any benefits through the CRED held by him.

3.3. Purchasing and Receiving CRED

You can send ETH or BTC from any wallet (such as but not limited to Coinbase, Poloniex), and it's the contributors' sole responsibility to make sure they have ownership or control over their private keys. You will be prompted to insert a new address that you control at the end of the ICO so we can transfer the CRED. Every Purchaser must cooperate for the identification process according the provisions for the prevention of money laundering and for the KYC "know your customer check" which will be performed by Verify. Before and after making a payment, you must visit the website "<http://verify.as>" regularly for information which may be posted on the Website from time to time. Anything relating to the VERIFY and CRED could be updated, changed or fine-tuned at such time

and in such manner as VERIFY may think appropriate.

4. Warranties / Indemnities

The Participants expressly agree that they are purchasing and receiving CRED at their sole risk and that the Website and CRED are provided on an "as is" basis without warranties of any kind, either expressed or implied.

The Participants warrant and represent to: a. have read and understood these Terms before participating in an ICO; b. be solely responsible for the proper functioning of its electronic devices as well as the internet connection, in particular during the identification process performed by Verify. c. have sufficient understanding of technical and business matters (including those that relate to the Payment Services and Ecosystem in which VERIFY operates), cryptographic tokens, token storage mechanisms (such as token wallets) and blockchain technology to understand these Terms and to appreciate the risks and implications of purchasing tokens; d. understand and assume the risks involved in participating in the ICO as described in Section 3.2 above; e. be well informed about CRED and VERIFY to make an independent informed decision; f. understand that the CRED to be sold during the ICO are merely cryptographic tokens existent on the Ethereum blockchain that will enable usage of and interactions with services enabled by VERIFY according to the Whitepaper; g. understand that such tokens are not redeemable, associated with financial return or backed by any underlying asset or repurchase commitment and do not necessarily have market prices or transactions between peers; h. purchase CRED solely for receiving services of VERIFY if, and when, development has been completed and regulatory status has been clarified; i. fully understand that CRED used in VERIFY do not constitute any equity, security, and asset of any form or kind;

j. have researched the legal laws and regulations of token purchases in the applicable legal jurisdiction and be sure that these do not prohibit the purchase of CRED as described in these Terms and the Whitepaper.

Participants therefore release and indemnify VERIFY from all liability for any loss that may occur as a result of their participation in the ICO and in connection with these risks.

5. Miscellaneous

5.1. Severability / Good Faith

Should any part or provision of these Terms be held to be invalid by any competent court, governmental or administrative authority having jurisdiction, the other provisions of these Terms shall nonetheless remain valid and be replaced with a substitute provision that best reflects the economic intentions of the replaced provision without being unenforceable. The same shall apply if and to the extent that these Terms are found to contain any gaps or omissions.

5.2. No Waiver

The failure of any of VERIFY to enforce any of the provisions of these Terms or any rights with respect thereto shall in no way be considered as a waiver of such provisions or rights or in any way affect the validity of these Terms.

5.3. Confidentiality

Participants undertake to respect confidentiality as regards to these Terms, and to abstain from disclosing its contents and all information provided to it by VERIFY in connection with the participation of the Participants in the ICO.

5.4. Governing Law and Jurisdiction

These Terms and your participation in the ICO shall exclusively be governed by and construed in accordance with the substantive laws of Singapore, excluding the United Nations Convention on Contracts for the International Sale of Goods dated 11 April 1980 (CISG), as amended from time to time. All disputes arising out of or in connection with these Terms and your dealings with VERIFY shall be resolved by the ordinary courts in Singapore.

Singapore, 1st of November – VERIFY Terms and Conditions